



IDFC Floating Rate Fund

An Open-ended Debt Scheme predominantly investing in floating rate instruments (including fixed rate instruments converted to floating rate exposures using swaps/derivatives)

IDFC Floating Rate Fund is our offering in the Satellite bucket for a minimum recommended horizon of 6 months.

The fund is proposed under the Satellite Bucket offering which means it will not run a constrained duration or constrained credit risk strategies.

Currently the fund proposes to run a low to short duration risk profile with some allocation to sub AAA strategies.

However, currently the fund aims to maintain a minimum of 70% in AAA/A1+Equivalent/Sovereign/Quasi Sovereign (at the time of investment). Further the fund does not aim to invest in securities rated lower than AA (at the point of investment).

Fund Features: (Data as on 30th June'21)

Category: Floater Fund

Month end AUM: ₹821.11 Crores

Inception Date: 18th February 2021

Fund Manager: Mr. Anurag Mittal & Mr. Arvind Subramanian

Modified Duration: 0.60 year

Average Maturity: 1.33 years

Macaulay Duration: 0.64 year

Yield to Maturity: 4.18%

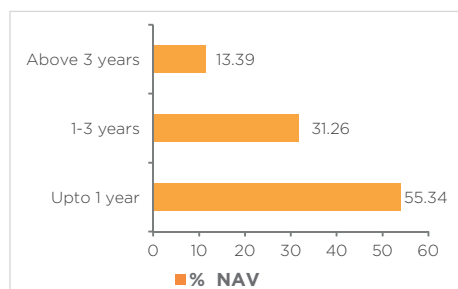
Benchmark: Nifty Low Duration Debt Index

Minimum Investment Amount: Fresh Purchase - ₹ 5000/- & in any amount thereafter

Exit Load: Nil

Options Available: Growth & IDCW@ Option - Daily, Weekly, Monthly, Quarterly, Annual and Periodic (each with Reinvestment, Payout and Sweep facility).

Maturity Bucket:



@Income Distribution cum capital withdrawal

LIQUIDITY

For very short term parking of surplus or emergency corpus

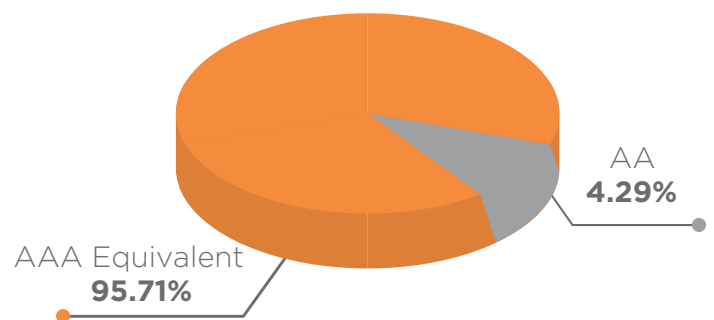
CORE

Ideally forms bulk of your allocation-Funds that focus on high credit quality and low to moderate maturity profile

SATELLITE

Funds that can take higher risk-either duration risk or credit risk or both

ASSET QUALITY



PORTFOLIO (30 June 2021)

Name	Rating	Total (%)
Corporate Bond		38.62%
HDFC	AAA	10.57%
REC	AAA	8.16%
Summit Digitel Infrastructure Private	AAA	6.08%
Sikka Ports and Terminals	AAA	3.83%
Bharti Hexacom	AA	3.01%
Jamnagar Utilities & Power Private	AAA	2.59%
NABARD	AAA	1.83%
Hindalco Industries	AA	1.27%
Larsen & Toubro	AAA	1.27%
Floating Rate Note		18.86%
Axis Bank	A1+	10.35%
Kotak Mahindra Bank	A1+	8.51%
Certificate of Deposit		17.38%
NABARD	A1+	8.32%
RBL Bank	A1+	4.83%
IndusInd Bank	A1+	4.23%
Government Bond		7.31%
2024 G-Sec FRB	SOV	4.81%
6.18% - 2024 G-Sec	SOV	2.51%
Treasury Bill		6.58%
182 Days Tbill - 2021	SOV	5.99%
364 Days Tbill - 2022	SOV	0.59%
Net Cash and Cash Equivalent		11.25%
Grand Total		100.00%

Portfolio has 38.36% exposure to Interest Rate Swaps.



This product is suitable for investors who are seeking*:

- To generate short-term optimal returns
- To invest predominantly in floating rate instruments.

*Investors should consult their financial advisors if in doubt about whether the product is suitable for them.

Investors understand that their principal will be at Low to Moderate risk